



AUDITORS REPORT

We have audited the accounts of **K.V.S.R Siddhartha College of Pharmaceutical Sciences, Vijayawada-520 010** for the year ended 31st March 2017 and report that:

1. In our opinion, proper books of account have been maintained by the said institution.
2. We have obtained all information and explanations which are necessary for the purpose of the audit.
3. In our opinion and according to the information and explanations given to us and to the best of our knowledge, the accounts give a true and fair view subject to notes on accounts attached hereto.
 - i. In the case of Statement of Affairs, of the state of affairs of the institution as at 31st March 2017 and
 - ii. In the case of Income & Expenditure account, Excess of income over expenditure for the year ended on that date.

For Chowdary&Rao
Chartered Accountants
Firm Reg.No: 000656S



A.R.S. Krishna Rao
(A.R.S.KrishnaRao)
Partner
Mem.No: 027450

Place: Vijayawada
Date: 15.09.2017

Year Ending: 31.03.2017
Assessment Year: 2017-18

Status: CHARITABLE TRUST
PAN: AABTS1271J

COMPUTATION OF TOTAL INCOME APPLIED FOR CHARITABLE PURPOSE U/S. 11

Particulars	Details Rs.	Total Rs.
Income		
Total Income received	48,661,441	
Corpus Donations received	-	
		48,661,441
Less: Exemption U/s. 11(1)(d)		-
		48,661,441
Less: Exemption U/s. 11(1)(a) @ 15%		7,299,216
		41,362,225
Amount Utilized for Charitable Purpose		
Total expenditure as per Income and Expenditure account	37,873,705	
Less: Depreciation	4,736,905	
Expenditure towards capital assets	33,136,800	
	4,826,235	
		37,963,035
Short Utilization of Income for the Year		3,399,190
Amount Invested in Specified Funds		51,994,934
NET TAXABLE INCOME		NIL
Total Income Returned	-	-
Tax Thereon		-
REFUND DUE		-

STATEMENT OF EXCESS/SHORT UTILIZATION OF INCOME

Sl.No	Ass.Year	Opening (Excess) / Short Utilisation	(Excess)/ Short Utilisation for the year	Cumilitive (Excess) / Short Utilisation
1	2015-2016	-	8,983,302	8,983,302
2	2016-2017	8,983,302	1,780,256	10,763,558
3	2017-2018	10,763,558	3,399,190	14,162,748

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
VIJAYAWADA-10
INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Schedule	CurrentYear Rs.	Previous Year Rs.
Income			
Fee Collections	1	45,711,318	39,319,625
Interest from Banks	2	2,434,625	1,940,848
Miscellaneous receipts	3	515,498	434,809
TOTAL		48,661,441	41,695,282
Expenditure			
Salaries	4	22,424,703	20,792,621
Security Service Charges		318,813	296,652
Administrative and other Expenses	5	3,147,483	3,259,678
Seminars & Workshops	6	122,480	193,358
Affiliation & Inspection	7	2,994,748	1,996,904
Taxes and Licences	8	693,562	695,366
Advertisement		313,609	247,769
Repairs and Maintainance	9	1,861,420	1,545,254
Exam Expenses	10	222,448	175,617
Provison for Gratuity	11	1,037,534	968,757
Depreciation		4,736,905	4,002,951
Excess of Income over Expenditure		10,787,736	7,520,355
TOTAL		48,661,441	41,695,282

Place: Vijayawada
Date: 15.09.2017

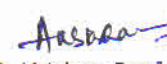
Per our report of even date
For Chowdary & Rao
Chartered Accountants
Firm Reg.No: 000656S


PRINCIPAL


SECRETARY


TREASURER




[A.R.S. Krishna Rao]
Partner
M.No:027450

PRINCIPAL
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PHARMACEUTICAL SCIENCES
VIJAYAWADA-520 010.

K.V.S.R.SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
VIJAYAWADA
STATEMENT OF AFFAIRS AS AT 31.03.2017

PARTICULARS	Sch. No.	CurrentYear Rs.	Previous year Rs.
LIABILITIES			
Capital fund:			
Opening balance		68,543,969	61,023,614
Add: Excess of income over expenditure		<u>10,787,736</u>	<u>7,520,355</u>
		79,331,705	68,543,969
Current Liabilities			
Siddhartha Academy (SAGTE)		1,514,441	1,441,451
AICTE Grant in Aid	12	1,624,786	1,031,341
Sundry Creditors	13	9,669,445	8,552,758
TOTAL		92,140,377	79,569,518
ASSETS:			
Fixed Assets			
(As per Schedule)		39,860,889	25,644,814
3rd Floor Construction W/P		-	14,126,748
a. CURRENT ASSETS			
Cash & Bank balances	14	52,005,481	39,541,177
b. LOANS AND ADVANCES			
Advances	15	274,007	256,779
TOTAL		92,140,377	79,569,518

Place: Vijayawada
Date: 15.09.2017

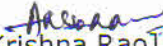
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[A.R.S. Krishna Rao]
Partner
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VIJAYAWADA-520 010.

K.V.S.R SIDDHARTHA PHARMACEUTICAL SCIENCES, VIJAYAWADA-10
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.2017

PARTICULARS	Current Year Rs.	Previous Year Rs.	PAYMENTS	Current Year Rs.	Previous Year Rs.
RECEIPTS					
Opening balances:			Salaries	19,434,276	17,944,760
Cash on Hand	45,164	14,844	ESI Contributions	126,830	112,356
Cash at Bank	3,588,154	30,400,877	Professional Tax	81,000	73,850
			PF	1,776,867	1,818,805
Tution Fee B.Pharma	18,979,650	13,114,000	TDS on Salaries	1,005,730	842,850
Tution Fee M.Pharma	7,399,750	8,780,655	Practical Exam Expenses	222,448	175,617
Tution Fee Pharma.D	16,134,250	14,678,400	Security service charges	312,459	290,749
Tution Fee Pharma.D (PB)	1,385,000	733,000	Chemicals & Glassware	230,928	225,184
Bank Interest	730,572	818,729	Annual Day Expenses	103,182	137,334
Miscellaneous Receipts	27,651	60,620	Printing & Stationery	209,653	370,683
BREAKAGE FINE'S:			Postage, Tel & Telegrams	575,970	358,762
B Pharm	74,402	52,257	Travelling Expenses	10,821	30,858
M Pharm	12,744	27,821	Campus Maintenance	416,663	261,218
Pharm.D	20,076	14,257	Student Placement Training Expenses	-	275,000
Special Fees B Pharm	847,168	556,500	Seminars & Workshops	122,480	193,358
Special Fees M Pharm	457,500	764,350	Advertisement	310,239	245,532
Special Fees Pharma.D	445,600	610,720	Inspection committee charges	-	21,499
Special Fees M Pharm (PB)	62,400	48,000	NBA Expenses	-	2,172
Application fees	165,000	114,000	Audit Fee	11,500	9,160
Xerox Receipts	1,922	2,964	Lab Expenses	19,090	38,833
SAGATE	-	3,900,000	Electricity Charges	731,085	766,074
Receipts from Universities	213,703	206,390	News Papers & Periodicals	9,411	16,017
Receipts for NSS Camps	87,921	44,501	Taxes and Licences	693,562	695,366
Student Loan A/c	-	42,250	Krishna University affiliation Fees	2,400,248	1,542,032
DST Indo-UK Grants	19,813	270,820	ISO Certificatin Fees	44,100	-
DST-Poland Grants	19,528	798,041	AICTE Processing Fees	100,000	100,000
DST-India-South Africa Grants	985,207	-	A.P.S.C.H.E Processing Fee	-	2,700
KU Exam fee deposited for challan payment	327,820	-	Electrical Maintenance Charges	-	13,892
KRU Inter Collegiate Cricket(Men) west	3,700	-	PCI Affiliation fees	450,000	350,000
Zone Receipts	30,000	33,000	Sports & Games	22,450	111,203
CBSE JEE Exams	46,009	-	Computer Maintenance Charges	45,100	55,246
Krishna University meeting Expenses	59	10,241	Bank Charges	1,351	4,057
AICTE Grant in Aid	25,600	-	Office Maintenance	353,635	183,165
APSLPRB-S.J Exams	22,792	80,000	Vehicle Maintenance	270,040	267,380
South Zone Inter University Tournament	55,000	-	Gardening Expenses	26,712	16,340
Alumni Association	10,000,000	-	Repairs & Maintenance	1,333,261	891,997
Fixed Deposits			Honorarium	156,200	209,584
			Xerox machine expenses	22,702	13,632
			Student Loan A/c	-	42,250
			Filing Fee	-	1,040
			Generator Maintannace	23,716	77,102
			Expenses for NSS camps	45,545	63,560
			Dept. of science & Technology Grant-1	87,078	347,768
			Dept. of science & Technology Grant-2	287,628	274,353
			Dept. of science & Technology Grant-3	60,000	-
			South Zone Inter University Tournament	22,792	80,000
			KU Exam fee deposited for challan paymen	327,816	-
			Krishna University meeting Expenses	46,009	-
			College Calendars & Magazines	227,821	133,047
			Annual Maintenanance Charges	95,660	67,860
			Animal House Exp.	-	12,500
			AICTE Grant in aid	160	701,799
			APSLPRB-S.J Exams	25,600	-
			Siddhatha Academy	-	5,000,000
			Third floor Construction W/P	-	8,525,647
			CBSE Jee Exams	30,000	33,000
			Fixed deposits	15,000,000	25,000,000
			Additions to Fixed Assets	4,656,589	3,488,359
			Advances given	35,450	28,370
			Closing Balances:		
			Cash on Hand	10,547	45,164
			Cash at Bank	9,601,751	3,588,154
TOTAL	62,214,154	76,177,237	TOTAL	62,214,154	76,177,237

GROUPING SCHEDULES FOR THE YEAR 2016-17

Particulars	Current Year Rs.	Previous Year Rs.
Schedule -1		
<u>Fee Collection</u>		
B Pharm	18,979,650	13,148,000
M Pharm	7,399,750	8,780,655
Pharm.D	16,134,250	14,678,400
Pharm.D (PB)	1,385,000	733,000
<u>Special Fee:</u>		
B Pharm	847,168	764,350
M Pharm	457,500	610,720
Pharma.D	445,600	556,500
Pharma.D(PB)	62,400	48,000
Total	45,711,318	39,319,625
Schedule -2		
<u>Interest from Banks</u>		
Interest on F.d	1,485,324	907,859
Interest on S.B	949,302	1,032,989
Total	2,434,625	1,940,848
Schedule -3		
<u>MISCELLANIOUS RECEIPTS</u>		
Application fees	165,000	114,000
Xerox Receipts	1,922	2,964
Other Mis Receipts	27,651	17,120
Receipts from Universities	213,703	206,390
<u>BREAKAGES FINES COLLECTIONS</u>		
B Pharm	74,402	52,257
M Pharm	12,744	27,821
D Pharm	20,076	14,257
Total	515,498	434,809
Schedule -4		
<u>SALARIES</u>		
Salaries	21,395,177	19,752,843
ESI Contributions	92,643	82,099
PF	936,883	957,679
Total	22,424,703	20,792,621


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Schedule -5		
<u>ADMINISTRATIVE EXPENSES</u>		
Chemicals&Glassware	230,928	225,184
Annual Day Expenses	103,182	137,334
Printing & Stationery	215,095	370,683
Postage, Tel & Telegrams	575,970	358,762
Travelling&Conveyance	10,821	30,858
Campus Maintenance	421,695	293,606
Misc. Expenses	6,158	7,100
Audit Fee	11,500	9,160
Lab Consumables	19,090	38,833
Electricity Charges	731,085	766,074
News Papers & Periodicals	9,411	16,017
Student Expenses	-	21,499
Sports & Games	22,450	111,203
Bank Charges	1,351	4,057
Student Placement Training Expenses	-	275,000
Magazines & Periodicals Expenses	227,821	133,047
Office Maintenance	355,235	183,165
Gardening Expenses	26,790	16,340
Honorarium	156,200	209,584
Legal Fee	-	25,000
T.D.S Filling Expenses	-	1,040
Xerox machine expenses	22,702	13,632
Animal House Expense	-	12,500
Total	3,147,483	3,259,678
Schedule -6		
<u>SEMINARS & WORK SHOPS</u>		
Seminars & Workshops	122,480	193,358
Total	122,480	193,358
Schedule -7		
<u>AFFLIATION & INSPECTION EXPENSES</u>		
Krishna University Affiliation Fee	2,400,248	1,542,032
PCI Affiliation Fees	450,000	350,000
AICTE Processing Fees	100,000	100,000
APCHE Processin Fees	-	2,700
NBA Expenses	-	2,172
ISO Certification Fee	44,500	-
Total	2,994,748	1,996,904
Schedule -8		
<u>TAXES AND LICENCES</u>		
Taxes For Muncipal Corporation(Property	687,768	687,768
Municipal Water Tax	5,794	7,598
Total	693,562	695,366


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Schedule -9 <u>REPAIRS AND MAINTAINANCE</u>		
Repairs & Maintenance	1,425,754	1,060,645
Annual Maintenance Charges	96,810	69,000
Generator Maintenance	23,716	77,602
Computer Maintenance Charges	45,100	55,246
Vehicle Maintenance	270,040	282,761
Total	1,861,420	1,545,254
Schedule -10 <u>EXAM EXPENSES</u>		
Practical Exam Expenses	222,448	175,617
Total	222,448	175,617
Schedule -11 <u>GRATUITY-CURRENT YEAR</u>		
B pharm	434,160	397,973
M pharm	240,633	214,226
PharmD	224,613	172,366
Others	138,128	184,192
Total	1,037,534	968,757
Schedule -12 <u>LOANS(LIABILITY)</u>		
AICTE Grant in Aid	367	467
KRU Inte-Collegiable cricket west zone re	3,700	-
KU Exam Fee Deposited for challan paym	4	-
Dept. of science & Technology Grant-1	439,920	507,185
Dept. of science & Technology Grant-2	255,589	523,688
Dept. of science & Technology Grant-3	925,207	-
Total	1,624,786	1,031,341
Schedule -13 <u>SUNDRY CREDITORS</u>		
Cauton Deposit	358,200	358,200
Alumini association	134,500	79,500
Receipts for NSS Camps	24,153	-
<u>Gratuity provision:</u>		
B pharm	1,466,322	1,032,162
M pharm	915,419	674,786
PharmaD	864,770	640,157
Others	5,906,081	5,767,953
Total	9,669,445	8,552,758


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Schedule -14		
CASH AND BANK BALANCES		
Cash in Hand	5,802	45,164
Cash(Imprest)	400	-
Cash(NAAC&NBA)	4,345	-
	10,547	45,164
BALANCE WITH BANKS:		
CASH AT SYNDICATE BANK		
Balance with Bank A/c .No.19983	926,207	-
Balance with Bank A/c .No.36030	7,830,871	2,405,467
Balance with Bank A/c .No.36214	63,118	110,138
Balance with Bank A/c .No.4237	256,089	524,188
Balance with Bank A/c .No.59307	439,920	507,185
Balance with Bank A/c No.201/10225	45,233	2,857
Balance with Bank A/c .No.36233	9,863	9,863
Balance with Bank A/c No.57019	1,367	1,468
State Bank Of India A/c No. 4140	29,084	26,988
Fixed Deposit	42,393,183	35,907,859
Total	51,994,934	39,496,013
Schedule -15		
LOANS AND ADVANCES:		
Electricity Additional Deposit	73,420	37,970
Outstanding Fee	13,945	13,945
Deposits	52,980	52,980
G. Devala Rao A/c	133,662	133,662
Reciepts for NSS Camps	-	18,222
Total	274,007	256,779


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**KVSR SIDDHARTHA COLLEGE OF PHARMACEUTICAL SCIENCES
FIXED ASSETS AND DEPRECIATION AS ON 31-03-2017**

Particulars	Rate of Dep	Written down value as on 01-04-16	Additions		Deletions	Grants	Total (Rs.)	Depreciation for the year	Written down value as on 31-03-17
			Before 30-09-16	After 30-09-16					
BLOCK - I	0%								
BLOCK - II	5%								
BLOCK - III	10%								
Furniture	10	3,086,906	360,000	1,430,553	-		4,877,459	416,218	4,461,241
Buildings	10	12,024,981	238,000	16,334,133	-		28,597,114	2,043,005	26,554,109
BLOCK - IV									
Air Conditioners	15	519,760	-	49,000	-		568,760	81,639	487,121
Aqua Guards	15	66,238	-	-	-		66,238	9,936	56,302
Attendance Machine	15	7,985	-	-	-		7,985	1,198	6,787
Audio & Visual Equipment	15	249,870	-	-	-		249,870	37,481	212,390
Ceiling Fans	15	98,304	85,800	-	-		184,104	27,616	156,488
Electrical Gadgets	15	62,636	-	-	-		62,636	9,395	53,241
EPABX System	15	14,212	-	-	-		14,212	2,132	12,080
Equipment & Labware	15	6,064,869	39,855	-	-		6,104,724	915,709	5,189,015
Exhaust Fans	15	20,017	-	-	-		20,017	3,003	17,014
Fax Machine	15	3,002	-	-	-		3,002	450	2,552
Fire Equipment	15	17,482	-	-	-		17,482	2,622	14,860
Glassware 2008-09	15	290,054	-	-	-		290,054	43,508	246,546
Gas Cylinders	15	2,607	-	-	-		2,607	391	2,216
Motors Electrical	15	33,091	-	-	-		33,091	4,964	28,127
Refrigerators	15	60,859	-	-	-		60,859	9,129	51,730
Software	15	407,389	75,352	115,000	-		597,741	81,036	516,705
Teaching Equipment	15	31,320	-	-	-		31,320	4,698	26,622
Telecom Equipment	15	1,647	-	-	-		1,647	247	1,400
Water Coolers	15	58,268	125,600	-	-		183,868	27,580	156,288
Xerox Machine	15	35,025	-	-	-		35,025	5,254	29,771
Stabilizers	15	188,397	-	-	-		188,397	28,260	160,137
BLOCK - V									
Computers	60	1,097,384	-	-	-		1,097,384	658,430	438,954
BLOCK - VI									
Library Books	25	1,202,508	79,339	20,351	-		1,302,198	323,006	979,192
Total		25,644,811	1,003,946	17,949,037	-		44,597,794	4,736,905	39,860,889

NOTES ON ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2017

1. Depreciation on Fixed Assets is provided for in the books of accounts.
2. Provision for Gratuity was made in the books for eligible employees based on valuation provided by the Management on Accrual basis.
3. Fee receipts and expenditure are recognized on accrual basis.
4. Interest received on Grant is transferred to Grant account and not recognized as income during the year.
5. Previous year items were re-grouped and reclassified wherever considered necessary.

For K.V.S.R Siddhartha College of Pharmaceutical Sciences

For Chowdary & Rao


Principal
K.V.S.R. SIDDHARTHA COLLEGE OF
PHARMACEUTICAL SCIENCES
Vijayawada-520 010
Date: 15.09.2017


Secretary


Treasurer

Chartered Accountants
Firm Reg.No: 000656S

(A.R.S. Krishna Rao)
Partner
Mem.No: 027450